

EMPLOYER'S PLUS, LLC 401(K) PROFIT SHARING RETIREMENT PLAN

ERISA 404 Retirement Plan and Investment Information

07/15/2012

Contract/Plan ID Number 4-41654

This document uses these defined words and phrases:

Plan means **EMPLOYER'S PLUS, LLC 401(K) PROFIT SHARING RETIREMENT PLAN .**

Plan Fiduciary means the individual(s) holding authority over the operation and administration of the Plan and its retirement funds. The Plan Sponsor is typically the Plan Fiduciary. Contact the Plan Administrator for further details.

Plan Sponsor means **EMPLOYER'S PLUS, LLC.**

You means the Plan participant or beneficiary.

Plan Administrator is a Plan Fiduciary that has authority over operation and administration of the Plan. You should contact the Plan Administrator if you have any questions about the investment options under the Plan or if you would like paper copies of additional investment information that is available online at principal.com.

The Plan Administrator is:

EMPLOYER'S PLUS, LLC
1 N CHARLES ST FL 21
BALTIMORE, MD 21201-3740
410-347-7000

Information about ERISA Section 404(c)

The Employee Retirement Income Security Act (ERISA) provides rules about the investment of retirement funds. The Plan Sponsor chose to qualify the Plan as an ERISA 404(c) plan and intends to comply with ERISA Section 404(c) requirements by providing information for you to make informed investment decisions and by letting you:

- Direct the investment of individual retirement accounts
- Choose from at least three diverse investment options
- Change investment choices at least quarterly

This means the Plan Fiduciary should not be liable for any investment losses that result from a participant's investment control.

How does this affect you?

The Plan Fiduciary makes certain investment options available under the Plan. You decide which of those options works best for you according to your age and circumstances. This means that you are responsible for directing the investment in the account the Plan holds for your benefit (your account).

Directing or Transferring Between Investment Options

Please note if the Plan includes employer securities, further trading restrictions may apply if you are subject to your company's insider trading policy.

You can direct or transfer retirement funds between the different investment options at least quarterly. The Plan may allow for more frequent transfers. To transfer retirement funds, you can call the automated phone system of the Principal Financial Group® at 1-800-547-7754 or log in to your account at principal.com.

A description of the exercise of voting, tender and similar rights for an investment alternative and any restrictions on these rights is located in the relevant plan document or trustee powers section of the trust agreement. Contact the Plan Administrator to obtain the plan document or the trust agreement, if applicable.

Fees and Expenses

An annual Plan administrative expense of 0.04 percent applies to each participant's account balance. One twelfth of this annual amount will be charged on a monthly basis. The dollar amount of the expense can be found by logging in to the secure website at principal.com and on participant statements. Plan administrative expenses typically include items such as recordkeeping, participant website access, participant statements, Plan compliance services and financial professional services.**

From time to time, Plan expenses may be incurred in the course of normal Plan operation for Plan services such as legal, auditing, third-party administration, consulting, investment advice to the Plan, etc. If allowed by the Plan document, the Plan Fiduciary may direct that these expenses be paid by the Plan. If such expenses are charged to participant accounts, the dollar amount of such expenses will be disclosed on the secure principal.com website and on participant statements (if applicable) for the quarter in which they are paid.

The following participant-level services have additional fees. These participant transaction fees will be charged to your account balance for the services you elect to use. Participant transaction fees for the Plan include:

- Full Flexibility Option fee: \$60.00
- Installment fee: \$60.00
- Loan Maintenance fee for new loans: \$8.00 per quarter
- Loan Setup fee: \$40.00
- Personal Retirement Account fee for new Personal Retirement Accounts: \$6.25 per quarter **

Please see the Investment Option Summary for fees and expenses that may be charged against your account based on investment-level transactions.

** The Personal Retirement Account fee is in lieu of the annual plan administrative expense noted above and applies to terminated participants with an account balance.

The Plan Administrator can provide the following additional information, upon request:

- Copies of prospectuses (or any short-form or summary prospectuses) for the investment options
- Copies of any financial statements or reports, such as statements of additional information and shareholder reports, and of any other similar materials relating to the Plan's designated investment options
- A statement of the value of a share or unit of each designated investment option and the date of the valuation
- A list of the assets comprising the portfolio of each investment option which constitute Plan assets and the value of each asset (or the proportion of the investment which it comprises)

To help you make informed investment choices and for more information about the investment options available to you, including investment objectives, performance and fees, please review the enclosed materials or visit principal.com.

This document provides important information to help you compare the investment options available to you under the retirement plan.

Investment results shown represent historical performance and do not guarantee future results. Investment returns and principal values fluctuate with changes in interest rates and other market conditions so the value, when redeemed, may be worth more or less than original costs. Current performance may be lower or higher than the performance data shown. For additional information on the investment options, including most recent month-end performance, log in to the Principal Financial Group® website at principal.com or call our automated phone system at 1-800-547-7754.

Additional information available online includes, if applicable, the name of the investment option's issuer; the investment option's objectives or goals; the investment option's principal strategies, including a general description of the types of assets held by the investment option; the portfolio turnover rate; and the investment option's performance data and fee and expense information.

A contractual limitation in the group annuity contract that provides access to the Separate Accounts may be implemented based on unstable or disorderly market conditions. This limitation may delay withdrawals from most Separate Accounts for up to 270 days.

In situations where the net and gross total investment expense figures are different, the mutual fund or the underlying fund in which a Separate Account invests has waived/capped a portion of its management fees through the date displayed in the waiver expiration date or contractual cap expiration date column. Differences may also be shown due to the fund family choosing to pay certain expenses that would normally be payable by the fund. Returns displayed are based on total investment expense net.

Fees and expenses are only one of several factors that participants and beneficiaries should consider when making investment decisions. Some or all of the Plan administrative expenses are paid from the total investment expense of one or more of the Plan's investment options. The cumulative effect of fees and expenses can substantially reduce the growth of a participant's or beneficiary's retirement account. Participants and beneficiaries can visit the Employee Benefit Security Administration's website for an example demonstrating the long-term effect of fees and expenses.

For a glossary of terms to assist you in understanding the designated investment options, log in to your account at principal.com.

Asset Class: Short-Term Fixed Income														
This asset class is generally composed of short-term, fixed-income investment options that are largely liquid and are designed to not lose much value. These investment options may include stable value, money market, short-term bond, and guaranteed interest accounts. They are considered to be among the least risky forms of investment options. However, they typically have a lower rate of return than equities or longer-term fixed income investment options over long periods of time. Depending on the objectives of the investment options, they may experience price fluctuations and may lose value.														
Investment Category: Stable Value														
Inv Manager or Sub-Advisor : Morley Financial Services, Inc														
Investment Option Name				Average Annual Total Return										
Morley Stable Value V Fund				(as of 06/30/2012 quarter end)					(as of 12/31/2011 year end)					
				YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
				0.58	1.38	1.81	2.46	3.12	4.30	1.76	2.74	3.33	4.38	1/1994
Benchmark: Barclays Capital 1-3 Yr Government Index				0.18	0.86	1.69	3.40	3.14	-	1.56	3.80	3.38	-	-
Description: The objective of the Fund is to provide a low-risk, moderate-yield investment. The Fund is managed to earn a consistent level of return, while providing for preservation of capital, high credit quality and liquidity to pay plan benefits.														
Composition (% of Assets) as of 03/31/2012				Fees & Expenses					# of Transfers Allowed/Time Period					
Cash	17.80	U.S. Bonds	76.20	Total Inv Exp Net					0.85				-	
Other	6.00	Contractual Cap Expiration Date					N/A							
				Waiver Expiration Date					N/A					
				Total Inv Exp Gross					0.85					
				Total Inv Exp Gross Per \$1,000 Invested					\$8.50					
				Redemption Fee					-					

Asset Class: Short-Term Fixed Income

This asset class is generally composed of short-term, fixed-income investment options that are largely liquid and are designed to not lose much value. These investment options may include stable value, money market, short-term bond, and guaranteed interest accounts. They are considered to be among the least risky forms of investment options. However, they typically have a lower rate of return than equities or longer-term fixed income investment options over long periods of time. Depending on the objectives of the investment options, they may experience price fluctuations and may lose value.

Investment Category: Money Market

Inv Manager or Sub-Advisor : Principal Global Investors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Money Market Sep Acct ^{A,6,44}	-0.10	-0.10	-0.02	0.98	1.68	5.29	0.00	1.48	1.77	5.38	12/1980

Benchmark: Barclays Capital Treasury Bellwethers 3 Month Index
 0.04 0.07 0.14 1.05 1.90 - 0.11 1.55 1.99 - -

Description: The investment seeks a high a level of current income consistent with preservation of principal and maintenance of liquidity. It invests in a portfolio of high quality, short-term money market instruments. The investments are U.S. dollar denominated securities which the sub-advisor believes present minimal credit risks. The sub-advisor maintains a dollar weighted average portfolio maturity of 60 days or less.

Composition (% of Assets) as of 05/31/2012				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Bonds	19.00	Other	81.00	Total Inv Exp Net	0.56						
				Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross	0.56						
				Total Inv Exp Gross Per \$1,000 Invested	\$5.60						
				Redemption Fee	-						

Asset Class: Fixed Income

This asset class is generally composed of investment options that invest in bonds, or debt of a company or government entity (including U.S. and Non- U.S.). It may also include real estate investment options that directly own property. These investment options typically carry more risk than short-term fixed income investment options (including, for real estate investment options, liquidity risk), but less overall risk than equities. All investment options in this category have the potential to lose value.

Investment Category: Intermediate-Term Bond

Inv Manager or Sub-Advisor : Principal Global Investors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Bond and Mortgage Sep Acct ^{A,20,21,45,F}	3.95	7.16	11.44	6.13	5.42	8.29	6.84	5.46	5.39	8.30	2/1983

Benchmark: Barclays Capital Aggregate Bond Index
 2.37 7.47 6.93 6.79 5.63 - 7.84 6.50 5.78 - -

Description: The investment option invests primarily in intermediate-term, fixed-income investments such as public and private corporate bonds, commercial and residential mortgages, asset-backed securities, and US government and agency-backed securities. Value is added primarily through sector allocation and security selection. The Separate Account may enter into reverse repurchase agreements to attempt to enhance portfolio return and income.

Composition (% of Assets) as of 05/31/2012				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	-4.32	Non-U.S. Bonds	23.35	Total Inv Exp Net	0.71		1/30 day period				
Preferred	0.25	U.S. Bonds	79.05	Contractual Cap Expiration Date	N/A						
Other	1.68			Waiver Expiration Date	N/A						
				Total Inv Exp Gross	0.71						
				Total Inv Exp Gross Per \$1,000 Invested	\$7.10						
				Redemption Fee	-						

Asset Class: Fixed Income

This asset class is generally composed of investment options that invest in bonds, or debt of a company or government entity (including U.S. and Non- U.S.). It may also include real estate investment options that directly own property. These investment options typically carry more risk than short-term fixed income investment options (including, for real estate investment options, liquidity risk), but less overall risk than equities. All investment options in this category have the potential to lose value.

Investment Category: Intermediate Government

Inv Manager or Sub-Advisor : American Century Inv. Mgmt.

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
American Century Ginnie Mae A Fund ^{20,21}	1.18	5.16	5.72	6.48	4.72	5.24	7.06	6.31	5.03	5.35	10/1997

Benchmark: Barclays Capital U.S. Government Index

Description: The investment seeks high current income while maintaining liquidity and safety of principal by investing primarily in GNMA certificates. The fund invests at least 80% of assets in securities issued by the GNMA. It may invest in other U.S. government securities, including U.S. Treasury securities and other securities issued or guaranteed by the U.S. government and its agencies and instrumentalities. The fund may invest in derivative instruments such as options, futures contracts, options on futures contracts, and swap agreements, or in mortgage- or asset-backed securities, provided that such investments are in keeping with the fund's investment objective.

Composition (% of Assets) as of 03/31/2012				Fees & Expenses		# of Transfers Allowed/Time Period	
Cash	4.79	Non-U.S. Bonds	9.76	Total Inv Exp Net	0.81		
U.S. Bonds	84.71	Other	0.74	Contractual Cap Expiration Date	N/A		
				Waiver Expiration Date	N/A		
				Total Inv Exp Gross	0.81		
				Total Inv Exp Gross Per \$1,000 Invested	\$8.10		
				Redemption Fee	-		

Investment Category: Owned Real Estate

Inv Manager or Sub-Advisor : Principal Real Estate Inv

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
U.S. Property Sep Acct ^{A,34,F}	6.10	12.32	7.25	-2.22	4.84	6.09	15.34	-2.08	4.51	5.99	1/1982

Benchmark: NFI-ODCE Equal-Weight^Q

Description: The investment invests the majority of assets in commercial real estate holdings. It focuses on properties that return both lease income and appreciation of the buildings' marketable value. The property holdings usually contain real estate from the multi-family, office, warehouse/manufacturing, and retail sectors. This investment option is subject to investment and liquidity risk and other risks inherent in real estate such as those associated with general and local economic conditions. You may not be able to immediately withdraw funds contributed to this Separate Account. A contractual limitation in the group annuity contract that provides access to this Separate Account may be implemented, which will allow management of this Separate Account, and satisfy withdrawal requests over time and fairly amongst all those who request a withdrawal.

Composition (% of Assets) as of 04/30/2012				Fees & Expenses		# of Transfers Allowed/Time Period	
Other	100.00			Total Inv Exp Net	1.15	1/30 day period	
				Contractual Cap Expiration Date	N/A		
				Waiver Expiration Date	N/A		
				Total Inv Exp Gross	1.15		
				Total Inv Exp Gross Per \$1,000 Invested	\$11.50		
				Redemption Fee	-		

Asset Class: Balanced/Asset Allocation												
This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.												
Investment Category: Retirement Income												
Inv Manager or Sub-Advisor : Multiple Sub-Advisors												
Investment Option Name	Average Annual Total Return											
Principal LifeTime Strategic Income Separate Account <small>A,18,21,29,31,43,F</small>	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)					
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
	4.61	4.02	10.68	1.98	4.86	4.55	3.39	1.37	4.30	4.33	3/2001	
Benchmark: Principal LifeTime Strategic Income Blended Index	3.57	5.99	9.06	5.19	6.13	-	5.97	5.00	5.41	-	-	
Benchmark: Morningstar Lifetime Moderate Income Index	4.34	4.03	9.67	4.87	6.97	-	4.00	4.86	6.54	-	-	
Description: The investment seeks current income, and as a secondary objective, capital appreciation. The fund invests in underlying Principal Funds, Inc. ("PFI") domestic and foreign equity, real estate investments, and fixed-income funds according to an asset allocation strategy designed for investors primarily seeking current income and secondarily capital appreciation. Its asset allocation is designed for investors who are approximately 15 years beyond the normal retirement age of 65. The fund invests in PFI Institutional Class shares of underlying funds.												
Composition (% of Assets) as of 05/31/2012				Fees & Expenses			# of Transfers Allowed/Time Period					
Cash	3.26	U.S. Stocks	15.54	Total Inv Exp Net			0.78					
Non-U.S. Stocks	7.14	Non-U.S. Bonds	10.36	Contractual Cap Expiration Date			N/A					
Convertibles	0.14	Preferred	1.18	Waiver Expiration Date			N/A					
U.S. Bonds	60.97	Other	1.42	Total Inv Exp Gross			0.78					
				Total Inv Exp Gross Per \$1,000 Invested			\$7.80					
				Redemption Fee			-					
Investment Category: Target Date 2000-2010												
Inv Manager or Sub-Advisor : Multiple Sub-Advisors												
Investment Option Name	Average Annual Total Return											
Principal LifeTime 2010 Separate Account <small>A,18,21,29,31,43,F</small>	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)					
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
	5.82	2.20	12.82	0.99	5.21	4.75	1.00	0.62	4.42	4.42	3/2001	
Benchmark: Principal LifeTime 2010 Blended Index	4.51	4.35	11.47	2.83	5.63	-	4.50	2.88	4.66	-	-	
Benchmark: Morningstar Lifetime Moderate 2010 Index	5.21	4.11	11.43	4.32	7.69	-	3.53	4.37	6.87	-	-	
Description: The investment seeks a total return consisting of long-term growth of capital and current income. The fund operates as a "target date fund." It invests in underlying Principal Funds, Inc. ("PFI") domestic and foreign equity, real estate investments, and fixed-income funds according to an asset allocation strategy designed for investors having an investment time horizon comparable to that of the fund. The fund invests in PFI Institutional Class shares of underlying funds. Within 10 to 15 years after its target year, the fund's underlying fund allocation is expected to match that of the Principal LifeTime Strategic Income Fund.												
Composition (% of Assets) as of 05/31/2012				Fees & Expenses			# of Transfers Allowed/Time Period					
Cash	2.33	U.S. Stocks	28.43	Total Inv Exp Net			0.85					
Non-U.S. Stocks	13.59	Non-U.S. Bonds	7.89	Contractual Cap Expiration Date			N/A					
Convertibles	0.11	Preferred	0.93	Waiver Expiration Date			N/A					
U.S. Bonds	45.50	Other	1.22	Total Inv Exp Gross			0.85					
				Total Inv Exp Gross Per \$1,000 Invested			\$8.50					
				Redemption Fee			-					

Asset Class: Balanced/Asset Allocation
 This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: Target Date 2011-2015

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)				
Principal LifeTime 2015 Separate Account ^{A,18,21,29,31,43,F}	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	6.29	0.97	13.03	-	-	2.37	-0.15	-	-	1.06	2/2008
Benchmark: Principal LifeTime 2015 Blended Index	5.55	3.32	11.80	2.10	-	-	2.59	-	-	-	-
Benchmark: Morningstar Lifetime Moderate 2015 Index	5.54	3.57	12.16	3.71	7.89	-	2.84	3.85	6.89	3.27	-

Description: The investment seeks a total return consisting of long-term growth of capital and current income. The fund operates as a "target date fund." It invests in underlying Principal Funds, Inc. ("PFI") domestic and foreign equity, real estate investments, and fixed-income funds according to an asset allocation strategy designed for investors having an investment time horizon comparable to that of the fund. The fund invests in PFI Institutional Class shares of underlying funds. Within 10 to 15 years after its target year, the fund's underlying fund allocation is expected to match that of the Principal LifeTime Strategic Income Fund.

Composition (% of Assets) as of 05/31/2012				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	1.16	U.S. Stocks	35.86	Total Inv Exp Net	0.87	1/30 day period
Non-U.S. Stocks	16.65	Non-U.S. Bonds	6.60	Contractual Cap Expiration Date	02/28/2013	
Convertibles	0.11	Preferred	0.70	Waiver Expiration Date	02/28/2013	
U.S. Bonds	37.79	Other	1.12	Total Inv Exp Gross	0.87	
				Total Inv Exp Gross Per \$1,000 Invested	\$8.70	
				Redemption Fee	-	

Investment Category: Target Date 2016-2020

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)				
Principal LifeTime 2020 Separate Account ^{A,18,21,29,31,43,F}	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	7.11	0.49	13.38	0.37	5.55	5.01	-1.27	0.04	4.53	4.58	3/2001
Benchmark: Principal LifeTime 2020 Blended Index	6.37	1.99	11.97	1.44	5.55	-	0.63	1.31	4.24	-	-
Benchmark: Morningstar Lifetime Moderate 2020 Index	5.88	2.51	12.91	2.86	7.98	-	1.70	3.10	6.84	-	-

Description: The investment seeks a total return consisting of long-term growth of capital and current income. The fund operates as a "target date fund." It invests in underlying Principal Funds, Inc. ("PFI") domestic and foreign equity, real estate investments, and fixed-income funds according to an asset allocation strategy designed for investors having an investment time horizon comparable to that of the fund. The fund invests in PFI Institutional Class shares of underlying funds. Within 10 to 15 years after its target year, the fund's underlying fund allocation is expected to match that of the Principal LifeTime Strategic Income Fund.

Composition (% of Assets) as of 05/31/2012				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	0.32	U.S. Stocks	42.19	Total Inv Exp Net	0.90	1/30 day period
Non-U.S. Stocks	21.06	Non-U.S. Bonds	5.27	Contractual Cap Expiration Date	N/A	
Convertibles	0.11	Preferred	1.03	Waiver Expiration Date	N/A	
U.S. Bonds	28.99	Other	1.03	Total Inv Exp Gross	0.90	
				Total Inv Exp Gross Per \$1,000 Invested	\$9.00	
				Redemption Fee	-	

Asset Class: Balanced/Asset Allocation											
This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.											
Investment Category: Target Date 2021-2025											
Inv Manager or Sub-Advisor : Multiple Sub-Advisors											
Investment Option Name	Average Annual Total Return										
Principal LifeTime 2025 Separate Account ^{A,18,21,29,31,43,F}	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	7.28	-0.15	13.44	-	-	1.72	-1.91	-	-	0.10	2/2008
Benchmark: Principal LifeTime 2025 Blended Index	6.66	1.42	12.23	0.96	-	-	-0.08	-	-	-	-
Benchmark: Morningstar Lifetime Moderate 2025 Index	6.18	1.01	13.53	1.92	7.94	-	0.21	2.26	6.71	1.85	-
Description: The investment seeks a total return consisting of long-term growth of capital and current income. The fund operates as a "target date fund." It invests in underlying Principal Funds, Inc. ("PFI") domestic and foreign equity, real estate investments, and fixed-income funds according to an asset allocation strategy designed for investors having an investment time horizon comparable to that of the fund. The fund invests in PFI Institutional Class shares of underlying funds. Within 10 to 15 years after its target year, the fund's underlying fund allocation is expected to match that of the Principal LifeTime Strategic Income Fund.											
Composition (% of Assets) as of 05/31/2012				Fees & Expenses				# of Transfers Allowed/Time Period			
Cash	0.74	U.S. Stocks	45.37	Total Inv Exp Net	0.91			1/30 day period			
Non-U.S. Stocks	21.98	Non-U.S. Bonds	4.30	Contractual Cap Expiration Date	02/28/2013						
Convertibles	0.12	Preferred	1.65	Waiver Expiration Date	02/28/2013						
U.S. Bonds	24.91	Other	0.93	Total Inv Exp Gross	0.91						
				Total Inv Exp Gross Per \$1,000 Invested	\$9.10						
				Redemption Fee	-						
Investment Category: Target Date 2026-2030											
Inv Manager or Sub-Advisor : Multiple Sub-Advisors											
Investment Option Name	Average Annual Total Return										
Principal LifeTime 2030 Separate Account ^{A,18,21,29,31,43,F}	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	7.34	-0.64	13.67	-0.25	5.47	4.80	-2.38	-0.45	4.29	4.34	3/2001
Benchmark: Principal LifeTime 2030 Blended Index	6.45	0.84	12.50	0.56	5.43	-	-0.25	0.54	3.99	-	-
Benchmark: Morningstar Lifetime Moderate 2030 Index	6.39	-0.50	13.86	1.17	7.84	-	-1.24	1.56	6.58	-	-
Description: The investment seeks a total return consisting of long-term growth of capital and current income. The fund operates as a "target date fund." It invests in underlying Principal Funds, Inc. ("PFI") domestic and foreign equity, real estate investments, and fixed-income funds according to an asset allocation strategy designed for investors having an investment time horizon comparable to that of the fund. The fund invests in PFI Institutional Class shares of underlying funds. Within 10 to 15 years after its target year, the fund's underlying fund allocation is expected to match that of the Principal LifeTime Strategic Income Fund.											
Composition (% of Assets) as of 05/31/2012				Fees & Expenses				# of Transfers Allowed/Time Period			
Cash	1.14	U.S. Stocks	47.87	Total Inv Exp Net	0.92			1/30 day period			
Non-U.S. Stocks	24.24	Non-U.S. Bonds	3.44	Contractual Cap Expiration Date	N/A						
Convertibles	0.11	Preferred	1.68	Waiver Expiration Date	N/A						
U.S. Bonds	20.67	Other	0.85	Total Inv Exp Gross	0.92						
				Total Inv Exp Gross Per \$1,000 Invested	\$9.20						
				Redemption Fee	-						

Asset Class: Balanced/Asset Allocation											
This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.											
Investment Category: Target Date 2031-2035											
Inv Manager or Sub-Advisor : Multiple Sub-Advisors											
Investment Option Name	Average Annual Total Return										
Principal LifeTime 2035 Separate Account ^{A,18,21,29,31,43,F}	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	7.62	-1.10	13.55	-	-	1.28	-3.03	-	-	-0.48	2/2008
Benchmark: Principal LifeTime 2035 Blended Index	6.52	0.30	12.64	0.17	-	-	-0.74	-	-	-	-
Benchmark: Morningstar Lifetime Moderate 2035 Index	6.49	-1.61	13.94	0.75	7.79	-	-2.29	1.17	6.53	0.73	-
Description: The investment seeks a total return consisting of long-term growth of capital and current income. The fund operates as a "target date fund." It invests in underlying Principal Funds, Inc. ("PFI") domestic and foreign equity, real estate investments, and fixed-income funds according to an asset allocation strategy designed for investors having an investment time horizon comparable to that of the fund. The fund invests in PFI Institutional Class shares of underlying funds. Within 10 to 15 years after its target year, the fund's underlying fund allocation is expected to match that of the Principal LifeTime Strategic Income Fund.											
Composition (% of Assets) as of 05/31/2012				Fees & Expenses				# of Transfers Allowed/Time Period			
Cash	1.69	U.S. Stocks	51.73	Total Inv Exp Net	0.94			1/30 day period			
Non-U.S. Stocks	26.39	Non-U.S. Bonds	2.42	Contractual Cap Expiration Date	02/28/2013						
Convertibles	0.11	Preferred	1.87	Waiver Expiration Date	02/28/2013						
U.S. Bonds	15.02	Other	0.76	Total Inv Exp Gross	0.94						
				Total Inv Exp Gross Per \$1,000 Invested	\$9.40						
				Redemption Fee	-						
Investment Category: Target Date 2036-2040											
Inv Manager or Sub-Advisor : Multiple Sub-Advisors											
Investment Option Name	Average Annual Total Return										
Principal LifeTime 2040 Separate Account ^{A,18,21,29,31,43,F}	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	7.64	-1.52	13.63	-0.86	5.20	4.73	-3.54	-0.98	3.90	4.24	3/2001
Benchmark: Principal LifeTime 2040 Blended Index	6.54	-0.29	12.74	-0.16	5.37	-	-1.22	-0.11	3.80	-	-
Benchmark: Morningstar Lifetime Moderate 2040 Index	6.49	-2.23	13.89	0.58	7.81	-	-2.85	1.03	6.57	-	-
Description: The investment seeks a total return consisting of long-term growth of capital and current income. The fund operates as a "target date fund." It invests in underlying Principal Funds, Inc. ("PFI") domestic and foreign equity, real estate investments, and fixed-income funds according to an asset allocation strategy designed for investors having an investment time horizon comparable to that of the fund. The fund invests in PFI Institutional Class shares of underlying funds. Within 10 to 15 years after its target year, the fund's underlying fund allocation is expected to match that of the Principal LifeTime Strategic Income Fund.											
Composition (% of Assets) as of 05/31/2012				Fees & Expenses				# of Transfers Allowed/Time Period			
Cash	2.00	U.S. Stocks	53.78	Total Inv Exp Net	0.94			1/30 day period			
Non-U.S. Stocks	28.70	Non-U.S. Bonds	1.81	Contractual Cap Expiration Date	N/A						
Convertibles	0.11	Preferred	1.90	Waiver Expiration Date	N/A						
U.S. Bonds	10.97	Other	0.73	Total Inv Exp Gross	0.94						
				Total Inv Exp Gross Per \$1,000 Invested	\$9.40						
				Redemption Fee	-						

Asset Class: Balanced/Asset Allocation											
This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.											
Investment Category: Target Date 2041-2045											
Inv Manager or Sub-Advisor : Multiple Sub-Advisors											
Investment Option Name	Average Annual Total Return										
Principal LifeTime 2045 Separate Account ^{A,18,21,29,31,43,F}	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	7.81	-1.84	13.68	-	-	0.97	-3.81	-	-	-0.86	2/2008
Benchmark: Principal LifeTime 2045 Blended Index	6.62	-0.70	12.82	-0.43	-	-	-1.62	-	-	-	-
Benchmark: Morningstar Lifetime Moderate 2045 Index	6.44	-2.60	13.81	0.50	7.87	-	-3.19	0.98	6.65	0.45	-
Description: The investment seeks a total return consisting of long-term growth of capital and current income. The fund operates as a "target date fund." It invests in underlying Principal Funds, Inc. ("PFI") domestic and foreign equity, real estate investments, and fixed-income funds according to an asset allocation strategy designed for investors having an investment time horizon comparable to that of the fund. The fund invests in PFI Institutional Class shares of underlying funds. Within 10 to 15 years after its target year, the fund's underlying fund allocation is expected to match that of the Principal LifeTime Strategic Income Fund.											
Composition (% of Assets) as of 05/31/2012				Fees & Expenses				# of Transfers Allowed/Time Period			
Cash	2.30	U.S. Stocks	55.05	Total Inv Exp Net	0.97			1/30 day period			
Non-U.S. Stocks	30.17	Non-U.S. Bonds	1.32	Contractual Cap Expiration Date	02/28/2013						
Convertibles	0.11	Preferred	1.75	Waiver Expiration Date	02/28/2013						
U.S. Bonds	8.59	Other	0.70	Total Inv Exp Gross	0.97						
				Total Inv Exp Gross Per \$1,000 Invested	\$9.70						
				Redemption Fee	-						
Investment Category: Target Date 2046-2050											
Inv Manager or Sub-Advisor : Multiple Sub-Advisors											
Investment Option Name	Average Annual Total Return										
Principal LifeTime 2050 Separate Account ^{A,18,21,29,31,43,F}	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	7.92	-2.14	13.70	-1.16	5.10	4.32	-4.17	-1.31	3.63	3.79	3/2001
Benchmark: Principal LifeTime 2050 Blended Index	6.73	-1.20	12.84	-0.58	5.44	-	-2.14	-0.51	3.72	-	-
Benchmark: Morningstar Lifetime Moderate 2050 Index	6.39	-2.92	13.72	0.45	7.93	-	-3.47	0.96	6.73	-	-
Description: The investment seeks a total return consisting of long-term growth of capital and current income. The fund operates as a "target date fund." It invests in underlying Principal Funds, Inc. ("PFI") domestic and foreign equity, real estate investments, and fixed-income funds according to an asset allocation strategy designed for investors having an investment time horizon comparable to that of the fund. The fund invests in PFI Institutional Class shares of underlying funds. Within 10 to 15 years after its target year, the fund's underlying fund allocation is expected to match that of the Principal LifeTime Strategic Income Fund.											
Composition (% of Assets) as of 05/31/2012				Fees & Expenses				# of Transfers Allowed/Time Period			
Cash	2.42	U.S. Stocks	56.74	Total Inv Exp Net	0.95			1/30 day period			
Non-U.S. Stocks	31.96	Non-U.S. Bonds	0.85	Contractual Cap Expiration Date	N/A						
Convertibles	0.11	Preferred	1.76	Waiver Expiration Date	N/A						
U.S. Bonds	5.50	Other	0.65	Total Inv Exp Gross	0.95						
				Total Inv Exp Gross Per \$1,000 Invested	\$9.50						
				Redemption Fee	-						

Asset Class: Balanced/Asset Allocation

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: Target Date 2051+

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)				
Principal LifeTime 2055 Separate Account ^{A,18,21,29,31,43,F}	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	7.85	-2.59	13.47	-	-	0.70	-4.49	-	-	-1.17	2/2008
Benchmark: Principal LifeTime 2055 Blended Index	6.99	-1.35	12.77	-0.62	-	-	-2.55	-	-	-	-
Benchmark: Morningstar Lifetime Moderate 2050 Index	6.39	-2.92	13.72	0.45	7.93	-	-3.47	0.96	6.73	-	-

Description: The investment seeks a total return consisting of long-term growth of capital and current income. The fund operates as a "target date fund." It invests in underlying Principal Funds, Inc. ("PFI") domestic and foreign equity, real estate investments, and fixed-income funds according to an asset allocation strategy designed for investors having an investment time horizon comparable to that of the fund. The fund invests in PFI Institutional Class shares of underlying funds. Within 10 to 15 years after its target year, the fund's underlying fund allocation is expected to match that of the Principal LifeTime Strategic Income Fund.

Composition (% of Assets) as of 05/31/2012				Fees & Expenses			# of Transfers Allowed/Time Period	
Cash	2.52	U.S. Stocks	56.43	Total Inv Exp Net	0.99		1/30 day period	
Non-U.S. Stocks	32.11	Non-U.S. Bonds	0.84	Contractual Cap Expiration Date	02/28/2013			
Convertibles	0.11	Preferred	1.69	Waiver Expiration Date	02/28/2013			
U.S. Bonds	5.64	Other	0.66	Total Inv Exp Gross	1.07			
				Total Inv Exp Gross Per \$1,000 Invested	\$10.70			
				Redemption Fee	-			

Asset Class: Large U.S. Equity

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in large, well-established, U.S. companies. These investment options typically carry more risk than fixed income investment options but have the potential for higher returns over longer time periods. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: Large Value

Inv Manager or Sub-Advisor : Capital Research and Mgmt Co

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)				
American Funds American Mutual R3 Fund ^{38,G}	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	6.91	4.97	14.61	0.72	5.16	4.91	4.44	0.92	4.14	4.44	6/2002
Benchmark: Russell 1000 Value Index	8.68	3.01	15.80	-2.19	5.28	-	0.39	-2.64	3.89	-	-

Description: The investment seeks current income, growth of capital and conservation of principal. The fund invests primarily in common stocks of companies that are likely to participate in the growth of the American economy and whose dividends appear to be sustainable. It invests primarily in securities of issuers domiciled in the United States and Canada. The fund may also invest in bonds and other debt securities, including those issued by the U.S. government and by federal agencies and instrumentalities.

Composition (% of Assets) as of 03/31/2012				Fees & Expenses			# of Transfers Allowed/Time Period	
Cash	9.08	U.S. Stocks	81.68	Total Inv Exp Net	0.97		1/30 day period	
Non-U.S. Stocks	3.88	Preferred	0.18	Contractual Cap Expiration Date	N/A			
U.S. Bonds	3.22	Other	1.97	Waiver Expiration Date	N/A			
				Total Inv Exp Gross	0.97			
				Total Inv Exp Gross Per \$1,000 Invested	\$9.70			
				Redemption Fee	-			

Asset Class: Large U.S. Equity

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in large, well-established, U.S. companies. These investment options typically carry more risk than fixed income investment options but have the potential for higher returns over longer time periods. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: Large Value

Inv Manager or Sub-Advisor : OppenheimerFunds, Inc.

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)				
Oppenheimer Value A Fund ^E	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	4.53	-5.92	10.78	-3.50	5.36	9.17	-4.76	-1.98	3.99	9.17	9/1985
Benchmark: Russell 1000 Value Index	8.68	3.01	15.80	-2.19	5.28	-	0.39	-2.64	3.89	-	-

Description: The investment seeks long-term growth of capital; realization of current income is a secondary consideration. The fund mainly invests in common stocks of companies that the portfolio manager believes are undervalued. It may also invest in other equity securities, such as preferred stock, rights, warrants and securities convertible into common stock. The fund may invest up to 25% of its total assets in foreign securities of companies or governments in any country, including in developed and emerging market countries. It may invest up to 10% of its net assets in debt securities.

Composition (% of Assets) as of 05/31/2012				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	4.58	U.S. Stocks	76.77	Total Inv Exp Net			1/30 day period				
Non-U.S. Stocks	10.26	Other	8.39	Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A				
				Total Inv Exp Gross			1.02				
				Total Inv Exp Gross Per \$1,000 Invested			\$10.20				
				Redemption Fee			-				

Inv Manager or Sub-Advisor : Vanguard Group

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)				
Vanguard Equity-Income Fund ^F	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	7.45	9.22	18.48	1.65	6.31	9.56	10.60	1.50	4.98	9.44	3/1988
Benchmark: Russell 1000 Value Index	8.68	3.01	15.80	-2.19	5.28	-	0.39	-2.64	3.89	-	-

Description: The investment seeks an above-average level of current income and reasonable capital appreciation. The fund primarily invests in common stocks of medium-sized and large companies whose stocks pay above-average levels of dividend income and are considered to have the potential for capital appreciation. In addition, the advisors generally look for companies that they believe are committed to paying dividends consistently. The fund invests at least 80% of its assets in stocks. It uses multiple investment advisors.

Composition (% of Assets) as of 03/31/2012				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	3.05	U.S. Stocks	89.79	Total Inv Exp Net			1/30 day period				
Non-U.S. Stocks	5.17	U.S. Bonds	0.04	Contractual Cap Expiration Date			N/A				
Other	1.95			Waiver Expiration Date			N/A				
				Total Inv Exp Gross			0.31				
				Total Inv Exp Gross Per \$1,000 Invested			\$3.10				
				Redemption Fee			-				

Investment Category: Large Blend

Inv Manager or Sub-Advisor : Principal Global Investors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)				
LargeCap S&P 500 Index Separate Account ^{A,2,7,45,F}	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	9.32	5.13	16.02	-0.06	5.01	8.11	1.82	-0.53	2.60	7.86	1/1990
Benchmark: Standard & Poor's 500 Index	9.49	5.45	16.40	0.22	5.33	-	2.11	-0.25	2.92	-	-

Description: The investment option normally invests the majority of assets in common stocks of companies that compose the S&P 500 Index. Management attempts to mirror the investment performance of the index by allocating assets in approximately the same weightings as the S&P 500 Index. Over the long-term, management seeks a very close correlation between the performance of the Separate Account before expenses and that of the S&P 500 Index.

Composition (% of Assets) as of 05/31/2012				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	3.27	U.S. Stocks	96.06	Total Inv Exp Net			1/30 day period				
Non-U.S. Stocks	0.67			Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A				
				Total Inv Exp Gross			0.31				
				Total Inv Exp Gross Per \$1,000 Invested			\$3.10				
				Redemption Fee			-				

Asset Class: Large U.S. Equity

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in large, well-established, U.S. companies. These investment options typically carry more risk than fixed income investment options but have the potential for higher returns over longer time periods. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: Large Growth

Inv Manager or Sub-Advisor : MFS Investment Management

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)				
MFS Massachusetts Investors Growth Stock R3 Fund ^{38,F}	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	7.93	2.73	15.92	2.85	4.95	5.28	1.33	2.73	2.09	4.49	4/2005

Benchmark: Russell 1000 Growth Index	10.08	5.76	17.50	2.87	6.03	-	2.64	2.50	2.60	-	-
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Description: The investment seeks capital appreciation. The fund normally invests at least 80% of the fund's net assets in stocks. Stocks include common stocks, preferred stocks, securities convertible into stocks, and depository receipts for those securities. The adviser focuses on investing the fund's assets in the stocks of companies it believes to have above average earnings growth potential compared to other companies (growth companies). While it may invest the fund's assets in companies of any size, the adviser generally focuses on companies with large capitalizations.

Composition (% of Assets) as of 05/31/2012				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	0.78	U.S. Stocks	87.50	Total Inv Exp Net	0.81		2/calendar quarter				
Non-U.S. Stocks	11.72			Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross	0.81						
				Total Inv Exp Gross Per \$1,000 Invested	\$8.10						
				Redemption Fee	-						

Inv Manager or Sub-Advisor : T. Rowe Price/Brown Advisory

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)				
LargeCap Growth I Separate Account ^{A,3,23,26,28,F}	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	10.05	3.17	18.11	3.52	5.65	1.73	-0.47	3.04	2.60	0.92	12/2000

Benchmark: Russell 1000 Growth Index	10.08	5.76	17.50	2.87	6.03	-	2.64	2.50	2.60	-	-
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Description: The investment seeks long-term growth of capital. The fund invests at least 80% of its net assets in equity securities of companies with large market capitalizations (those with market capitalization ranges similar to the companies in the Russell 1000(R) Growth Index) at the time of purchase. It invests in growth equity securities; growth orientation emphasizes buying equity securities of companies whose potential for growth of capital and earnings is expected to be above average. The fund may also invest in securities of foreign companies.

Composition (% of Assets) as of 05/31/2012				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	0.01	U.S. Stocks	92.15	Total Inv Exp Net	0.77		1/30 day period				
Non-U.S. Stocks	7.83			Contractual Cap Expiration Date	02/28/2013						
				Waiver Expiration Date	02/28/2013						
				Total Inv Exp Gross	0.79						
				Total Inv Exp Gross Per \$1,000 Invested	\$7.90						
				Redemption Fee	-						

Asset Class: Small/Mid U.S. Equity											
This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.											
Investment Category: Mid Cap Value											
Inv Manager or Sub-Advisor : Goldman Sachs/LA Capital Mgmt											
Investment Option Name											
Average Annual Total Return											
MidCap Value I Separate Account ^{A,1,15,26,F}											
(as of 06/30/2012 quarter end)											
(as of 12/31/2011 year end)											
Incept Date											
YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
7.95	-2.44	18.32	0.58	7.79	6.83	-4.09	0.86	6.54	6.46	7/1999	
Benchmark:											
Russell Midcap Value Index											
7.78	-0.37	19.92	-0.13	8.17	-	-1.38	0.04	7.67	-	-	
Description: The investment seeks long-term growth of capital. The fund invests at least 80% of its net assets in a diversified portfolio of equity securities of companies with a medium market capitalization (those with market capitalizations similar to companies in the Russell Midcap(R) Value Index) at the time of purchase. It invests in value equity securities, an investment strategy that emphasizes buying equity securities that appear to be undervalued. The fund will also invest in real estate investment trusts.											
Composition (% of Assets) as of 05/31/2012				Fees & Expenses				# of Transfers Allowed/Time Period			
Cash	0.01	U.S. Stocks	95.26	Total Inv Exp Net	1.14		1/30 day period				
Non-U.S. Stocks	4.73			Contractual Cap Expiration Date	02/28/2013						
				Waiver Expiration Date	02/28/2013						
				Total Inv Exp Gross	1.16						
				Total Inv Exp Gross Per \$1,000 Invested	\$11.60						
				Redemption Fee	-						
Investment Category: Mid Cap Blend											
Inv Manager or Sub-Advisor : Principal Global Investors											
Investment Option Name											
Average Annual Total Return											
MidCap S&P 400 Index Separate Account ^{A,1,2,9,45,F}											
(as of 06/30/2012 quarter end)											
(as of 12/31/2011 year end)											
Incept Date											
YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
7.72	-2.63	18.91	2.21	7.82	7.87	-2.05	2.97	6.64	7.55	8/1999	
Benchmark:											
Standard & Poor's 400 MidCap Stock Index											
7.90	-2.33	19.36	2.55	8.21	-	-1.73	3.32	7.04	-	-	
Description: The investment option normally invests the majority of assets in common stocks of companies that compose the S&P MidCap 400 Index. Management attempts to mirror the investment performance of the index by allocating assets in approximately the same weightings as the S&P MidCap 400 Index. Over the long-term, management seeks a very close correlation between the performance of the Separate Account before expenses and that of the S&P MidCap 400 Index.											
Composition (% of Assets) as of 05/31/2012				Fees & Expenses				# of Transfers Allowed/Time Period			
Cash	2.59	U.S. Stocks	97.07	Total Inv Exp Net	0.31		1/30 day period				
Non-U.S. Stocks	0.34			Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross	0.31						
				Total Inv Exp Gross Per \$1,000 Invested	\$3.10						
				Redemption Fee	-						
Investment Category: Mid Cap Growth											
Inv Manager or Sub-Advisor : Fidelity Management & Research											
Investment Option Name											
Average Annual Total Return											
Fidelity Advisor Stock Selector Mid Cap T Fund ^{1,36,H}											
(as of 06/30/2012 quarter end)											
(as of 12/31/2011 year end)											
Incept Date											
YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
9.52	-1.42	16.24	-2.60	6.04	9.33	-5.22	-2.19	4.01	9.01	2/1996	
Benchmark:											
Russell Midcap Growth Index											
8.10	-2.99	19.01	1.90	8.47	-	-1.65	2.44	5.29	-	-	
Description: The investment seeks long-term growth of capital. The fund normally invests at least 80% of assets in stocks of companies with medium market capitalizations (which, for purposes of this fund, are those companies with market capitalizations similar to companies in the Russell Midcap(R) Index or the S&P MidCap 400(R) Index). It potentially invests in companies with smaller or larger market capitalizations. The fund invests in domestic and foreign issuers. It invests in either "growth" stocks or "value" stocks or both.											
Composition (% of Assets) as of 05/31/2012				Fees & Expenses				# of Transfers Allowed/Time Period			
Cash	4.77	U.S. Stocks	86.64	Total Inv Exp Net	1.13		1/60 day period				
Non-U.S. Stocks	8.32	Non-U.S. Bonds	0.01	Contractual Cap Expiration Date	N/A						
Other	0.26			Waiver Expiration Date	N/A						
				Total Inv Exp Gross	1.13						
				Total Inv Exp Gross Per \$1,000 Invested	\$11.30						
				Redemption Fee	-						

Asset Class: Small/Mid U.S. Equity											
This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.											
Investment Category: Mid Cap Growth											
Inv Manager or Sub-Advisor : Prudential Investments, LLC											
Investment Option Name											
Prudential Jennison Mid Cap Growth A Fund ^{1,E}											
Average Annual Total Return											
(as of 06/30/2012 quarter end)											
(as of 12/31/2011 year end)											
YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
10.58	3.29	18.71	4.96	10.60	9.50	2.11	4.99	6.40	9.10	12/1996	
Benchmark:											
Russell Midcap Growth Index											
8.10	-2.99	19.01	1.90	8.47	-	-1.65	2.44	5.29	-	-	
Description: The investment seeks long-term capital appreciation. The fund normally invests at least 80% of assets in equity and equity-related securities of medium-sized companies with the potential for above-average growth.											
Composition (% of Assets) as of 05/31/2012				Fees & Expenses				# of Transfers Allowed/Time Period			
Cash	4.69	U.S. Stocks	90.40	Total Inv Exp Net	1.09			2/90 day period			
Non-U.S. Stocks	4.90			Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross	1.09						
				Total Inv Exp Gross Per \$1,000 Invested	\$10.90						
				Redemption Fee	-						
Investment Category: Small Value											
Inv Manager or Sub-Advisor : American Century Inv. Mgmt.											
Investment Option Name											
American Century Small Cap Value Inv Fund ¹											
Average Annual Total Return											
(as of 06/30/2012 quarter end)											
(as of 12/31/2011 year end)											
YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
6.90	-2.06	16.92	2.30	7.95	10.76	-6.73	2.49	7.60	10.63	7/1998	
Benchmark:											
Russell 2000 Value Index											
8.23	-1.44	17.43	-1.05	6.50	-	-5.50	-1.87	6.40	-	-	
Description: The investment seeks long-term capital growth; income is a secondary consideration. The fund invests at least 80% of assets in small-cap companies. The portfolio managers consider small cap companies to include those with a market capitalization no larger than that of the largest company in the S&P Small Cap 600(R) Index or the Russell 2000(R) Index. The fund invests in the stocks of these undervalued companies and holds each stock until the price has increased to, or is higher than, a level the managers believe more accurately reflects the fair value of the company.											
Composition (% of Assets) as of 03/31/2012				Fees & Expenses				# of Transfers Allowed/Time Period			
Cash	1.71	U.S. Stocks	96.50	Total Inv Exp Net	1.41			-			
Non-U.S. Stocks	0.68	Preferred	1.12	Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross	1.41						
				Total Inv Exp Gross Per \$1,000 Invested	\$14.10						
				Redemption Fee	-						
Investment Category: Small Blend											
Inv Manager or Sub-Advisor : Fidelity Management & Research											
Investment Option Name											
Fidelity Advisor Small Cap T Fund ^{1,H}											
Average Annual Total Return											
(as of 06/30/2012 quarter end)											
(as of 12/31/2011 year end)											
YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
-0.05	-12.43	10.27	0.79	7.35	9.49	-4.97	3.25	6.56	9.87	9/1998	
Benchmark:											
Russell 2000 Index											
8.53	-2.08	17.80	0.54	7.00	-	-4.18	0.15	5.62	-	-	
Description: The investment seeks long-term growth of capital. The fund normally invests at least 80% of assets in securities of companies with small market capitalizations (which, for purposes of this fund, are those companies with market capitalizations similar to companies in the Russell 2000(R) Index or the S&P SmallCap 600(R) Index). It invests primarily in common stocks. The fund invests in domestic and foreign issuers. It invests in either "growth" stocks or "value" stocks or both.											
Composition (% of Assets) as of 02/29/2012				Fees & Expenses				# of Transfers Allowed/Time Period			
Cash	7.29	U.S. Stocks	73.04	Total Inv Exp Net	1.51			1/60 day period			
Non-U.S. Stocks	19.67			Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross	1.51						
				Total Inv Exp Gross Per \$1,000 Invested	\$15.10						
				Redemption Fee	-						

Asset Class: Small/Mid U.S. Equity											
This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.											
Investment Category: Small Blend											
Inv Manager or Sub-Advisor : Principal Global Investors											
Investment Option Name	Average Annual Total Return										
SmallCap S&P 600 Index Separate Account ^{A,1,2,8,45,F}	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	7.81	1.02	19.31	1.58	7.59	8.07	0.56	1.70	6.75	7.75	8/1999
Benchmark: Standard & Poor's 600 Stock Index	7.98	1.43	19.78	1.83	7.91	-	1.02	1.94	7.09	-	-
Description: The investment seeks long-term growth of capital and normally invests the majority of assets in common stocks of companies that compose the S&P SmallCap 600 Index. Management attempts to mirror the investment performance of the index by allocating assets in approximately the same weightings as the S&P 600 Index. Over the long-term, management seeks a very close correlation between the performance of the Separate Account before expenses and that of the S&P 600 Index.											
Composition (% of Assets) as of 05/31/2012				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	2.98	U.S. Stocks	96.86	Total Inv Exp Net			1/30 day period				
Non-U.S. Stocks	0.02	Preferred	0.15	Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A				
				Total Inv Exp Gross			0.31				
				Total Inv Exp Gross Per \$1,000 Invested			\$3.10				
				Redemption Fee			-				
Investment Category: Small Growth											
Inv Manager or Sub-Advisor : Emerald Advisers, Inc											
Investment Option Name	Average Annual Total Return										
SmallCap Growth II Separate Account ^{A,1,3,26,27,F}	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	10.56	-3.80	17.81	-0.53	6.16	1.68	-4.50	-0.50	3.25	0.83	12/2000
Benchmark: Russell 2000 Growth Index	8.81	-2.71	18.09	1.99	7.39	-	-2.91	2.09	4.48	-	-
Description: The investment seeks long-term growth of capital. The fund normally invests at least 80% of its net assets in equity securities of companies with small market capitalizations (those with market capitalizations equal to or smaller than the greater of 1) \$2.5 billion or 2) the highest market capitalization of the companies in the Russell 2000(R) Growth Index) at the time of purchase. It invests in growth equity securities; growth orientation emphasizes buying equity securities of companies whose potential for growth of capital and earnings is expected to be above average.											
Composition (% of Assets) as of 05/31/2012				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	0.02	U.S. Stocks	93.65	Total Inv Exp Net			1/30 day period				
Non-U.S. Stocks	6.33			Contractual Cap Expiration Date			02/28/2013				
				Waiver Expiration Date			02/28/2013				
				Total Inv Exp Gross			1.19				
				Total Inv Exp Gross Per \$1,000 Invested			\$11.90				
				Redemption Fee			-				
Inv Manager or Sub-Advisor : Lord Abbett & Co, LLC											
Investment Option Name	Average Annual Total Return										
Lord Abbett Developing Growth A Fund ^{1,11,H}	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	9.16	-4.05	20.99	5.27	8.66	10.27	-1.67	7.08	6.36	10.16	10/1973
Benchmark: Russell 2000 Growth Index	8.81	-2.71	18.09	1.99	7.39	-	-2.91	2.09	4.48	-	-
Description: The investment seeks long-term growth of capital. The fund primarily invests in the common stocks of companies demonstrating above-average, long-term growth potential. It normally invests at least 65% of its net assets in equity securities of small companies. In selecting investments, the fund may invest in U.S. and foreign (which may include emerging market) companies. Foreign companies may be traded on U.S. or non-U.S. securities exchanges and may include American Depositary Receipts ("ADRs"). It may invest its assets in a temporary defensive manner.											
Composition (% of Assets) as of 03/31/2012				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	0.87	U.S. Stocks	88.58	Total Inv Exp Net			1/30 day period				
Non-U.S. Stocks	9.10	Other	1.45	Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A				
				Total Inv Exp Gross			1.09				
				Total Inv Exp Gross Per \$1,000 Invested			\$10.90				
				Redemption Fee			-				

Asset Class: International Equity																	
This asset class is composed of investment options that invest in stocks, or shares of ownership in companies with their principal place of business or office outside the United States. These investment options often carry more risk than U.S. equity investment options but may have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.																	
Investment Category: Diversified Emerging Markets																	
Inv Manager or Sub-Advisor : Principal Global Investors																	
Investment Option Name				Average Annual Total Return													
International Emerging Markets Sep Acct ^{A,5,F}				(as of 06/30/2012 quarter end)				(as of 12/31/2011 year end)									
				YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date			
				6.07	-13.31	11.31	-1.34	13.94	9.75	-17.27	1.13	13.64	9.67	1/1995			
Benchmark: MSCI - Emerging Markets NDTR D Index				3.93	-15.95	9.77	-0.09	14.08	-	-18.42	2.40	13.86	-	-			
Description: The investment option normally invests the majority of assets in equities of companies in emerging market countries. It invests in securities of companies with their principal place of business or principal office in emerging market countries; companies for which the principal securities trade in an emerging market; or companies, regardless of where their securities are traded, that derive 50% of their total revenue from either goods or services produced in emerging market countries. The fund may invest in securities of companies with small to medium market capitalizations.																	
Composition (% of Assets) as of 05/31/2012				Fees & Expenses				# of Transfers Allowed/Time Period									
U.S. Stocks		1.39	Non-U.S. Stocks	96.99	Total Inv Exp Net				1.51				1/30 day period				
Preferred		0.57	Other		1.05	Contractual Cap Expiration Date				N/A							
						Waiver Expiration Date				N/A							
						Total Inv Exp Gross				1.51							
						Total Inv Exp Gross Per \$1,000 Invested				\$15.10							
						Redemption Fee				-							
Investment Category: Foreign Large Blend																	
Inv Manager or Sub-Advisor : Capital Research and Mgmt Co																	
Investment Option Name				Average Annual Total Return													
American Funds EuroPacific Growth R3 Fund ^{5,38,G}				(as of 06/30/2012 quarter end)				(as of 12/31/2011 year end)									
				YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date			
				5.16	-13.19	6.83	-2.86	7.06	6.37	-13.85	-1.73	6.20	6.16	5/2002			
Benchmark: MSCI ACWI Ex USA Index				2.77	-14.57	6.97	-4.62	6.74	-	-13.71	-2.92	6.31	-	-			
Description: The investment seeks long-term growth of capital. The fund invests primarily in common stocks of issuers in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally invests at least 80% of net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in countries with developing economies and/or markets.																	
Composition (% of Assets) as of 03/31/2012				Fees & Expenses				# of Transfers Allowed/Time Period									
Cash		7.97	U.S. Stocks		0.09	Total Inv Exp Net				1.14				1/30 day period			
Non-U.S. Stocks		89.39	Preferred		0.03	Contractual Cap Expiration Date				N/A							
U.S. Bonds		0.25	Other		2.27	Waiver Expiration Date				N/A							
						Total Inv Exp Gross				1.14							
						Total Inv Exp Gross Per \$1,000 Invested				\$11.40							
						Redemption Fee				-							
Inv Manager or Sub-Advisor : Principal Global Investors																	
Investment Option Name				Average Annual Total Return													
Diversified International Separate Account ^{A,5,F}				(as of 06/30/2012 quarter end)				(as of 12/31/2011 year end)									
				YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date			
				4.62	-10.76	9.09	-5.42	6.62	6.98	-11.11	-3.99	5.88	6.93	5/1987			
Benchmark: MSCI - EAFE Index NDTR D				2.96	-13.83	5.96	-6.10	5.14	-	-12.14	-4.72	4.67	-	-			
Description: The investment option normally invests the majority of assets in companies in at least three different countries. It invests in securities of companies with their principal place of business or principal office outside of the United States; companies for which the principal securities trade on a foreign exchange; and companies, regardless of where their securities are traded, that derive 50% or more of their total revenue from goods or services produced or sold outside of the United States. The Separate Account may invest in securities of companies with small to medium market capitalizations.																	
Composition (% of Assets) as of 05/31/2012				Fees & Expenses				# of Transfers Allowed/Time Period									
Cash		1.74	U.S. Stocks		0.35	Total Inv Exp Net				1.06				1/30 day period			
Non-U.S. Stocks		97.78	Preferred		0.13	Contractual Cap Expiration Date				N/A							
						Waiver Expiration Date				N/A							
						Total Inv Exp Gross				1.06							
						Total Inv Exp Gross Per \$1,000 Invested				\$10.60							
						Redemption Fee				-							

Asset Class: International Equity

This asset class is composed of investment options that invest in stocks, or shares of ownership in companies with their principal place of business or office outside the United States. These investment options often carry more risk than U.S. equity investment options but may have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: Foreign Small/Mid Growth

Inv Manager or Sub-Advisor : Principal Global Investors/DFA

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
International SmallCap Separate Account ^{A,1,5,17,F}	4.57	-13.45	11.75	-5.32	9.44	10.95	-13.42	-3.37	9.23	11.00	1/1995
Benchmark: MSCI World Ex US Small Cap Index	3.20	-15.75	10.14	-4.94	8.70	-	-15.81	-3.23	9.41	-	-

Description: The investment seeks long-term growth of capital by investing primarily in stocks of non-US companies with relatively small capitalizations. It invests in securities of companies with their principal place of business or principal office outside the US; companies for which the principal securities market is outside the US; or companies, regardless of where their securities are traded, that derive 50% of their total revenue outside of the US. Under normal market conditions, it invests at least 80% in companies similar in size to companies included in the Citigroup Extended Market Index (EMI) World ex US.

Composition (% of Assets) as of 05/31/2012				Fees & Expenses		# of Transfers Allowed/Time Period	
Cash	1.52	U.S. Stocks	0.09	Total Inv Exp Net	1.46	1/30 day period	
Non-U.S. Stocks	98.36	Other	0.03	Contractual Cap Expiration Date	N/A		
				Waiver Expiration Date	N/A		
				Total Inv Exp Gross	1.46		
				Total Inv Exp Gross Per \$1,000 Invested	\$14.60		
				Redemption Fee	-		

Asset Class: Other

This asset class is composed of investment options that do not match our other categories. Examples include investment options which concentrate on specific sectors such as technology, financials, and natural resources. These investment options may have varying degrees of risk and return potential and could lose value.

Investment Category: Technology

Inv Manager or Sub-Advisor : Fidelity Management & Research

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Fidelity Advisor Technology T Fund ^{4,H,M}	12.48	-1.45	19.95	4.15	8.41	7.30	-10.07	3.92	3.05	6.72	9/1996
Benchmark: Morningstar Technology Sector Index	11.74	8.93	17.77	4.61	8.04	-	-0.38	4.33	2.88	-	-

Description: The investment seeks capital appreciation. The fund normally invests primarily in common stocks and invests at least 80% of assets in securities of companies principally engaged in offering, using or developing products, processes, or services that provide or benefit significantly from technological advances and improvements. It invests in domestic and foreign issuers and uses fundamental analysis of factors such as each issuer's financial condition and industry position, as well as market and economic conditions to select investments. The fund is non-diversified.

Composition (% of Assets) as of 05/31/2012				Fees & Expenses		# of Transfers Allowed/Time Period	
Cash	4.52	U.S. Stocks	82.38	Total Inv Exp Net	1.43	1/60 day period	
Non-U.S. Stocks	12.67	Non-U.S. Bonds	0.02	Contractual Cap Expiration Date	N/A		
Convertibles	0.41			Waiver Expiration Date	N/A		
				Total Inv Exp Gross	1.43		
				Total Inv Exp Gross Per \$1,000 Invested	\$14.30		
				Redemption Fee	0.75% in 30 days		

Asset Class: Other

This asset class is composed of investment options that do not match our other categories. Examples include investment options which concentrate on specific sectors such as technology, financials, and natural resources. These investment options may have varying degrees of risk and return potential and could lose value.

Investment Category: Natural Resources

Inv Manager or Sub-Advisor : Prudential Investments, LLC

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2012 quarter end)						(as of 12/31/2011 year end)				
Prudential Jennison Natural Resources A Fund ^{4,E}	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	-10.55	-26.49	7.05	-1.84	13.40	10.73	-18.80	4.36	17.10	11.55	1/1990
Benchmark: Standard & Poor's North American Natural Resources Index	-5.89	-17.44	10.55	-0.78	10.15	-	-7.35	4.04	10.99	-	-

Description: The investment seeks long-term growth of capital. The fund normally invests at least 80% of assets in equity securities of natural resource companies and in asset-based securities. Natural resource companies are U.S. and foreign (non-U.S. based) companies that own, explore, mine, process or otherwise develop, or provide goods and services with respect to, natural resources. Asset-based securities are securities, the values of which are related to the market value of a natural resource. The principal type of equity and equity-related security in which the fund invests is common stock. It is non-diversified.

Composition (% of Assets) as of 05/31/2012				Fees & Expenses		# of Transfers Allowed/Time Period	
Cash	2.82	U.S. Stocks	59.27	Total Inv Exp Net	1.18	2/90 day period	
Non-U.S. Stocks	36.05	Other	1.86	Contractual Cap Expiration Date	N/A		
				Waiver Expiration Date	N/A		
				Total Inv Exp Gross	1.18		
				Total Inv Exp Gross Per \$1,000 Invested	\$11.80		
				Redemption Fee	-		

Asset Class: Short-Term Fixed Income

Investment Option Name: Guaranteed Interest Account 5 year

Description:

This investment option provides a guaranteed interest rate for 5 years. Guarantees are supported by the General Account of Principal Life Insurance Company (Principal Life), but you do not participate in the investment experience or performance of the General Account. Contributions and transfers allocated to this option will be credited interest at a guaranteed rate that Principal Life declares for a set period of time (the Guarantee Period). Guaranteed interest rates for new allocations are subject to change daily, and each amount allocated to the guaranteed interest account will earn interest based on this guaranteed interest rate in effect for the date that the amount is allocated to this guaranteed interest account. Your actual interest credited after the first deposit year is a composite of the guaranteed rates based on the actual dates of deposit, withdrawals and transfers. A surrender charge may apply to transfers or withdrawals from an unmatured guaranteed interest account. The reference rate used to determine if a charge applies is equal to the applicable U.S. Treasury rate plus 0.50%. A charge applies when the reference rate is higher than the rate being credited to the unmatured funds being transferred or withdrawn. The amount of the surrender charge is calculated as follows: 1) the applicable U.S. Treasury Rate plus 0.50% minus the rate being credited, multiplied by 2) the number of years and fractional parts of a year left in the guarantee period, multiplied by 3) the amount being surrendered. A surrender charge may not apply to withdrawals due to retirement, termination of employment, disability or death. For more information, call the automated phone system at 1-800-547-7754 or see the applicable fact sheet on principal.com for a more complete description of this investment option and the crediting rate. Crediting Rates shown are the rates that would have been received if \$1.00 was allocated on the date shown.

Crediting Rate	Crediting Period	Term
5-Year Full Rate: 0.25	Guarantee Period: 06/30/2012	5 years
5-Year Full Rate: 0.90	Guarantee Period: 06/30/2012	5 years
5-Year Full Rate: 0.40	Guarantee Period: 03/31/2012	5 years

Investors should carefully consider a mutual fund's investment objectives, risks, charges, and expenses prior to investing. A prospectus, or summary prospectus if available, containing this and other information can be obtained by contacting a financial professional, visiting principal.com, or calling 1-800-547-7754. Read the prospectus carefully before investing.

Before directing retirement funds to a separate account, investors should carefully consider the investment objectives, risks, charges, and expenses of the separate account as well as their individual risk tolerance, time horizon and goals. For additional information, contact us at 1-800-547-7754.

The value of the investment options will fluctuate so that when redeemed, shares or units may be worth more or less than the original cost.

An investment's past performance is not necessarily an indication of how the investment will perform in the future.

Since inception benchmark returns are displayed on the Investment Option Summary for investments that are less than 10 years old. The benchmark reflecting the Since Inception return is the Morningstar Category index. For some Sub-Advised investment options, two benchmarks will be displayed on the Investment Option Summary and the secondary index reflecting the Since Inception Return is the Morningstar Category index.

- ^A Separate Accounts are available through a group annuity contract with Principal Life Insurance Company. Insurance products and plan administrative services, if applicable, are provided by Principal Life Insurance Company, a member of the Principal Financial Group, Des Moines, IA 50392. See the fact sheet for the full name of the Separate Account. Certain investment options may not be available in all states or U.S. commonwealths. Principal Life Insurance Company reserves the right to defer payments or transfers from Principal Life Separate Accounts as described in the group annuity contracts providing access to the Separate Accounts or as required by applicable law. Such deferment will be based on factors that may include situations such as: unstable or disorderly financial markets; investment conditions which do not allow for orderly investment transactions; or investment, liquidity, and other risks inherent in real estate (such as those associated with general and local economic conditions). If you elect to allocate funds to a Separate Account, you may not be able to immediately withdraw them.

Principal Life is an investment manager as defined in ERISA with regard to its Separate Accounts.

These results are for the investment options available through your Plan Sponsor's retirement plan, and may be different from the results for other retirement plans. Past performance is not a guarantee of future results. Principal values and investment returns will fluctuate so that values upon redemption may be worth more or less than original costs. Total returns illustrated are net of investment expenses and management fees.

Returns shown for periods of less than one year are not annualized. All returns displayed here are after net Total Investment Expense of the investment option.

For a Separate Account investment option, Total Investment Expense net equals the sum of these expenses: (a) the amount of money, expressed as a percentage, deducted for the costs of managing a separate account where applicable, fees for plan administrative services and agent compensation, plus (b) if the separate account invests in an underlying mutual fund, the total fund operating expenses of the underlying mutual fund, plus (c) if an underlying mutual fund invests in other mutual funds, the weighted-average management fee of those other mutual funds, as listed in the most recent prospectus. The actual gross Total Investment Expense may change if an underlying mutual fund's allocation of assets to other mutual funds changes.

For a Mutual Fund investment option, Total Investment Expense gross equals the sum of (a) the total fund operating expenses plus (b) if the mutual fund invests in other mutual funds, the weighted-average management fee of those other mutual funds, as listed in the most recent prospectus. The actual Total Investment Expense may change if the mutual fund investment option's allocation of assets to other mutual funds changes.

Any operating expenses of a mutual fund or underlying mutual fund that are part of net Total Investment Expense are obtained from the mutual fund's most recent prospectus. The operating expenses shown as part of net Total Investment Expense include voluntary expense limits and fee credit.

Several investment companies have decided to impose redemption fees and/or transfer restrictions on certain plan and/or participant transactions. One or more of the investment options in your employer's retirement plan may be impacted. For more information, visit The Principal Web site at principal.com.

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This report includes investment options that contain information from a variety of sources. Morningstar generally provides holdings information, operations data, and rankings or statistics proprietary to Morningstar. Morningstar is also the source of information on certain mutual funds.

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Since inception returns are only shown for funds/accounts in existence for less than 10 years.

- ¹ Small-cap and mid-cap investment options are subject to more fluctuation in value and may have additional risks than other investment options with stocks of larger, more stable companies.
- ² Each index based investment option is invested in the stocks or bonds of the index it tracks. Performance of indexes reflects the unmanaged results for the market segment the selected stocks or bonds represent. There is no assurance an index based investment option will match the performance of the index tracked.
- ³ This Separate Account invests solely in the Institutional class shares of the Principal Funds. All voting rights associated with ownership of shares in the mutual fund are the rights of the Separate Account, not of contract holders investing in the Separate Account. For further information on the underlying mutual fund, see the prospectus of the fund.
- ⁴ Specialty investment options may experience greater volatility than funds with a broader investment strategy due to sector focus. These investment options are not intended to serve as a complete investment program by itself.
- ⁵ International and global investment options are subject to additional risk due to fluctuating exchange rates, foreign accounting and financial policies, and other economic and political environments.
- ⁶ This investment option is not guaranteed by the Federal Deposit Insurance Corporation (FDIC), or any other government agency. Although this investment option seeks to preserve the value of an investment, it is possible to lose money by investing in this portfolio.

- ⁷ S&P 500 is a trademark of The McGraw-Hill Companies, Inc., and has been licensed for use by Principal Life Insurance Company and Principal Management Corporation. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the product.
- ⁸ S&P SmallCap 600 is a trademark of The McGraw-Hill Companies, Inc. and has been licensed for use by Principal Life Insurance Company and Principal Management Corporation. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the product.
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- ¹⁰ Effective November 13, 2006, this portfolio is sub-advised by Goldman Sachs Asset Management. From November 18, 2002, to November 16, 2006, the portfolio was sub-advised by Goldman Sachs Asset Management and Wellington Management Company, LLP. The portfolio has had various sub-advisors since its inception. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ¹¹ This investment option is closed to new investors.
- ¹² Effective October 15, 2004, the name of this investment option changed from INVESCO Dynamics Fund to AIM Dynamics Fund.
- ¹³ Effective October 15, 2004, the name of this investment option changed from INVESCO Leisure Fund to AIM Leisure Fund.
- ¹⁴ Effective May 1, 2005, the name of this investment option changed from Janus Aspen Capital Appreciation Fund to Janus Aspen Forty Fund.
- ¹⁵ This Separate Account invests solely in the Institutional class shares of the Principal Funds. All voting rights associated with ownership of shares in the mutual fund are the rights of the Separate Account, not of contract holders investing in the Separate Account. For further information on the underlying mutual fund, see the prospectus of the fund.
- ¹⁶ From March 1, 2006, to December 31, 2007, Bank of New York served as a sub-advisor for managing the cash portion of this investment option.
- ¹⁷ Effective November 13, 2006, Dimensional Fund Advisors (DFA) was added as an additional sub-advisor. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ¹⁸ Equity investment options involve greater risk, including heightened volatility, than fixed-income investment options. Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise.
- ¹⁹ Asset allocation does not guarantee a profit or protect against a loss. Investing in real estate, small-cap, international, and high-yield investment options involves additional risks.
- ²⁰ Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise. Neither the principal of bond investment options nor their yields are guaranteed by the U.S. government.
- ²¹ Fixed-income and asset allocation investment options that invest in mortgage securities are subject to increased risk due to real estate exposure.
- ²² Effective July 15, 2008, Westwood Management Corp. was added as an additional sub-advisor. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ²³ This investment option maintains a voluntary waiver which is reflected in the value displayed for Total Investment Expense - Net. This waiver may be discontinued at any time.
- ²⁴ Effective April 9, 2009, this portfolio is sub-advised by Edge Asset Management. Prior to April 9, 2009, the portfolio was sub-advised by Principal Global Investors.
- ²⁵ Effective May 1, 2009, the Principal LargeCap Value II investment option merged into the Principal LargeCap Value I investment option.
- ²⁶ This Separate Account invests solely in the Institutional class share of a mutual fund (Fund) from Principal Funds, Inc. The manager of the Fund, Principal Management Corporation, invests between 10% and 40% of the Fund's assets in common stocks in an attempt to match or exceed the performance of the Fund's benchmark index for performance.
- ²⁷ Effective June 26, 2009, this portfolio is sub-advised by Emerald Advisors and Essex. Prior to June 26, 2009, the portfolio was sub-advised by UBS Global Asset Management, Emerald Advisors and Essex. The portfolio has had various sub-advisors since its inception. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ²⁸ Effective July 14, 2009, Brown Advisory was added as an additional sub-advisor. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ²⁹ Asset allocation does not guarantee a profit or protect against a loss. Investing in real estate, small-cap, international, and high-yield investment options involves additional risks. Additionally there is no guarantee this investment option will provide adequate income at or through retirement.
- ³⁰ References to AIM have been replaced with Invesco.
- ³¹ The Investment Advisor will display "Multiple Sub-Advisors" for certain target-date, target-risk and specialty investment options where the assets are directed by the Investment Manager to multiple underlying investment options. These underlying investment options may use multiple sub-advisors who are responsible for the day-to-day management responsibilities.
- ³² Effective September 24, 2010, the High Quality Intermediate-Term Bond Separate Account will merge in the Bond Market Index Separate Account.

- ³³ Effective September 24, 2010, the Short-Term Bond Separate Account will be closed.
- ³⁴ This investment option is subject to investment and liquidity risk and other risks inherent in real estate such as those associated with general and local economic conditions. If you elect to contribute funds into the U.S. Property Separate Account, you may not be able to immediately withdraw them.
- ³⁵ Effective March 18, 2011, the LargeCap Blend I Separate Account will Merge into the LargeCap S&P 500 Index Separate Account.
- ³⁶ This investment option has experienced a name change.
- ³⁷ Effective June 27, 2011, this portfolio is sub-advised by TS&W and Herndon. Prior to June 27, 2011, the portfolio was sub-advised by UBS Global Asset Management and TS&W. The portfolio has had various sub-advisors since its inception. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ³⁸ For Mutual Fund Network investment options, returns for all time periods, except the Since Inception time frame, may include the historical performance of the oldest share class of the fund, adjusted to reflect a portion of the fees and expenses of this share class. Since Inception returns display the actual return of this share class and do not reflect the adjusted returns of the oldest share class. Please see the fund's prospectus for more information on specific expenses, and the fund's most recent shareholder report for actual date of first sale. Expenses are deducted from income earned by the fund. As a result, dividends and investment results will differ for each share class.
- ³⁹ Effective February 17, 2012, the SmallCap Value investment option will merge into the SmallCap Blend investment option.
- ⁴⁰ Effective February 17, 2012, the SmallCap Growth investment option will merge into the SmallCap Blend investment option.
- ⁴¹ Effective February 17, 2012, the Stock Emphasis Balanced Separate Account will close.
- ⁴² Effective February 17, 2012, the Bond Emphasis Balanced Separate Account will close.
- ⁴³ This Separate Account invests directly in the Institutional class shares of a Principal LifeTime Fund. The mutual fund operating expenses for each Principal LifeTime Fund are reflected in the Total Investment Expense of the Separate Accounts well as the operating expenses of the underlying funds in which the Principal LifeTime Fund invests. Based on the asset allocation of the Principal LifeTime Funds as in the prospectus dated February 29, 2012, the weighted average operating expenses of the underlying funds are: Principal LifeTime Strategic Income, 0.58%; Principal LifeTime 2010, 0.65%; Principal LifeTime 2015, 0.67%; Principal LifeTime 2020, 0.70%; Principal LifeTime 2025, 0.71%; Principal LifeTime 2030, 0.72%; Principal LifeTime 2035, 0.73%; Principal LifeTime 2040, 0.74%; Principal LifeTime 2045, 0.75%; Principal LifeTime 2050, 0.75%; Principal LifeTime 2055, 0.75%. For further information on all mutual fund expenses, see the prospectus of the underlying Principal LifeTime Fund. All voting rights associated with ownership of shares in the mutual fund are the rights of the Separate Account, not of contract holders investing in the Separate Account.
- ⁴⁴ The net return experienced may be negative if the costs to maintain and operate the Money Market Separate Account exceed returns. Participants may also see negative returns if plan expenses, if applicable, are netted or deducted from their accounts.
- ⁴⁵ Derivatives may increase volatility, cause the liquidation of portfolios positions when not advantageous to do so and produce disproportionate losses.
- ^E Investment option limits the number of transfers allowed into the investment option. All participant investment transfers and non-scheduled rebalancing activity are counted toward the number of transfers allowed. When the number of allowed transfers into the investment option is met, no additional investment transfers into the investment option will be allowed until the holding period elapses. Contributions into the investment option are not impacted.
- ^F Investment option limits transfer activity. Once the number of allowed transfers is met, participants are not allowed to transfer back into an investment option which they have transferred out of until the holding period elapses. All participant investment transfers and non-scheduled rebalancing activity are counted toward the number of transfers allowed. Contributions into the investment option are not impacted. Participants may still transfer out to different investment options or to money market or Guaranteed options.
- ^G Investment option limits transfer activity. Once the number of allowed transfers is met, participants are not allowed to transfer amounts valued at the threshold amount or more back into the investment option which they have transferred out of until the holding period elapses. All participant investment transfers and non-scheduled rebalancing activity valued at the threshold amount or more are counted toward the number of transfers allowed. Contributions into the investment option are not impacted. Participant transfers made for less than the threshold amount do not count and are not limited.
- ^H Investment option limits transfer activity. Once the number of allowed transfers is met, participants are not allowed to transfer back into an investment option which they have transferred out more than the threshold amount until the holding period elapses. All participant investment transfers and non-scheduled rebalancing activity more than the threshold amount are counted toward the number of transfers allowed. Contributions into the investment option are not impacted. Participants may still transfer out to different investment options, money market, or Guaranteed options.
- ^M Redemption fees are applied to withdrawals from the funds, including, but not limited to, all investment transfers and rebalancing, lump sum withdrawals at termination, retirement, or rollovers. Certain withdrawals are not subject to redemption fees, including loans, deaths, disabilities, hardship withdrawals, minimum required distributions, expenses and installment benefit payments. All additions to these investment options except dividend reinvestment and capital gains are used in the calculation of the fee.
- ^Q NFI-ODCE Equal-Weight-Benchmark is published by the National Council of Real Estate Investment Fiduciaries (NCREIF). Regarding quarter end information, dashes will appear for periods of time after a quarter end but prior to NCREIF publication of the NFI-ODCE Equal-Weight Benchmark. The most current year end information as published by NCREIF is presented. For periods of time after year end but prior to NCREIF publication, data may be for the preceding year. For the most up to date information visit principal.com or call 1-800-547-7754.

- Frequent trading policies applied to Mutual Fund Network investment options may not exactly match the mutual fund's Prospectus. Principal Life works with each fund family to implement appropriate policies and guidelines. Mutual Fund Network fund families may also monitor for excessive trading and enforce limitations in addition to or in lieu of policy implemented by Principal Life Insurance Company. Please refer to the prospectus for details. See the offering documents for details on transfer limitations for investment options that are not classified as mutual funds.

Benchmark Descriptions

MSCI - Emerging Markets NDTR D Index measures equity market performance in the global emerging markets. It consists of 26 emerging market countries in Europe, Latin America and the Pacific Basin.

Russell 2000 Value Index is a market-weighted total return index that measures the performance of companies within the Russell 2000 Index having lower price-to-book ratios and lower forecasted growth values.

Russell Midcap Growth Index is a market-weighted total return index that measures the performance of companies within the Russell Midcap Index having higher price-to-book ratios and higher forecasted growth values.

Russell Midcap Value Index is a market-weighted total return index that measures the performance of companies within the Russell Midcap index having lower price-to-book ratios and lower forecasted growth values.

NFI-ODCE Equal-Weight is the NCREIF Fund Index - Open End Diversified Core Equity. It is a fund-level equal-weighted, time-weighted return index and includes property investments at ownership share, cash balances and leverage. The return series is net of the average fee charged by accounts that make up the index.

Russell 2000 Index consists of the smallest 2000 companies in the Russell 3000 Index, representing approximately 10% of the Russell 3000 total market capitalization.

MSCI ACWI Ex USA Index is a free float-adjusted market capitalization index that is designed to measure the combined equity market performance of developed and emerging market countries excluding the US.

Standard & Poor's 400 MidCap Stock Index includes approximately 10% of the capitalization of U.S. equity securities. These are comprised of stocks in the middle capitalization range.

Standard & Poor's 500 Index is a market capitalization-weighted index of 500 widely held stocks often used as a proxy for the stock market.

MSCI World Ex US Small Cap Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets. It offers an exhaustive representation of the Small Cap segment by targeting companies that are in the Investable Market Index but not in the Standard Index in a particular market.

Standard & Poor's 600 Stock Index is a small cap index that consists of 600 domestic stocks chosen for market size, liquidity, and industry group representation.

Barclays Capital Aggregate Bond Index represents securities that are domestic, taxable, and dollar denominated. The index covers the U. S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis.

Morningstar Lifetime Moderate Income Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is at least ten years into retirement.

Morningstar Lifetime Moderate 2010 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is near retirement.

Principal LifeTime 2010 Blended Index is composed of underlying indexes that represent the target asset allocation weights of the Principal LifeTime 2010 portfolio. The index weightings adjust over time as the portfolio changes to become gradually more conservative. The weightings as of March 31, 2012 are 32.40% Russell 3000 Index, 11.60% MSCI EAFE Index, and 56.00% Barclays Capital Aggregate Index.

Morningstar Lifetime Moderate 2015 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about five years away from retirement.

Principal LifeTime 2015 Blended Index is composed of underlying indexes that represent the target asset allocation weights of the Principal LifeTime 2015 portfolio. The index weightings adjust over time as the portfolio changes to become gradually more conservative. The weightings as of March 31, 2012 are 39.25% Russell 3000 Index, 14.50% MSCI EAFE Index, and 46.25% Barclays Capital Aggregate Index.

Principal LifeTime 2020 Blended Index is composed of underlying indexes that represent the target asset allocation weights of the Principal LifeTime 2020 portfolio. The index weightings adjust over time as the portfolio changes to become gradually more conservative. The weightings as of March 31, 2012 are 47.45% Russell 3000 Index, 17.55% MSCI EAFE Index, and 35.00% Barclays Capital Aggregate Index.

Barclays Capital Treasury Bellwethers 3 Month Index is composed of public obligations of the U. S. Treasury with a maturity of three months.

MSCI - EAFE Index NDTR D is listed for foreign stock funds (EAFE refers to Europe, Australia, and Far East). Widely accepted as a benchmark for international stock performance, the EAFE Index is an aggregate of 21 individual country indexes.

Morningstar Lifetime Moderate 2020 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about ten years away from retirement.

Barclays Capital U.S. Government Index is the U.S. Government component of the U.S. Government/Credit Index.

Morningstar Lifetime Moderate 2025 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 15 years away from retirement.

Principal LifeTime 2025 Blended Index is composed of underlying indexes that represent the target asset allocation weights of the Principal LifeTime 2025 portfolio. The index weightings adjust over time as the portfolio changes to become gradually more conservative. The weightings as of March 31, 2012 are 51.65% Russell 3000 Index, 19.25% MSCI EAFE Index, and 29.10% Barclays Capital Aggregate Index.

Principal LifeTime 2030 Blended Index is composed of underlying indexes that represent the target asset allocation weights of the Principal LifeTime 2030 portfolio. The index weightings adjust over time as the portfolio changes to become gradually more conservative. The weightings as of March 31, 2012 are 56.25% Russell 3000 Index, 21.00% MSCI EAFE Index, and 22.75% Barclays Capital Aggregate Index.

Morningstar Lifetime Moderate 2030 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 20 years away from retirement.

Principal LifeTime 2035 Blended Index is composed of underlying indexes that represent the target asset allocation weights of the Principal LifeTime 2035 portfolio. The index weightings adjust over time as the portfolio changes to become gradually more conservative. The weightings as of March 31, 2012 are 59.65% Russell 3000 Index, 23.00% MSCI EAFE Index, and 17.35% Barclays Capital Aggregate Index.

Morningstar Lifetime Moderate 2035 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 25 years away from retirement.

Barclays Capital 1-3 Yr Government Index is comprised of both the Treasury Bond Index and the Agency Bond Index.

Russell 1000 Growth Index is a market-capitalization weighted index of those firms in the Russell 1000 with higher price-to-book ratios and higher forecasted growth values.

Principal LifeTime 2040 Blended Index is composed of underlying indexes that represent the target asset allocation weights of the Principal LifeTime 2040 portfolio. The index weightings adjust over time as the portfolio changes to become gradually more conservative. The weightings as of March 31, 2012 are 62.80% Russell 3000 Index, 25.00% MSCI EAFE Index, and 12.20% Barclays Capital Aggregate Index.

Morningstar Lifetime Moderate 2040 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 30 years away from retirement.

Russell 1000 Value Index is a market-capitalization weighted index of those firms in the Russell 1000 with lower price-to-book ratios and lower forecasted growth values.

Principal LifeTime 2045 Blended Index is composed of underlying indexes that represent the target asset allocation weights of the Principal LifeTime 2045 portfolio. The index weightings adjust over time as the portfolio changes to become gradually more conservative. The weightings as of March 31, 2012 are 64.35% Russell 3000 Index, 26.30% MSCI EAFE Index, and 9.35% Barclays Capital Aggregate Index.

Morningstar Technology Sector Index tracks the performance of companies engaged in the design, development, and support of computer operating systems and applications.

Morningstar Lifetime Moderate 2045 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 35 years away from retirement.

Russell 2000 Growth Index is a market-weighted total return index that measures the performance of companies within the Russell 2000 Index having higher price-to-book ratio and higher forecasted growth values.

Principal LifeTime 2050 Blended Index is composed of underlying indexes that represent the target asset allocation weights of the Principal LifeTime 2050 portfolio. The index weightings adjust over time as the portfolio changes to become gradually more conservative. The weightings as of March 31, 2012 are 65.90% Russell 3000 Index, 27.60% MSCI EAFE Index, and 6.50% Barclays Capital Aggregate Index.

Morningstar Lifetime Moderate 2050 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 40 years away from retirement.

Principal LifeTime 2055 Blended Index is composed of underlying indexes that represent the target asset allocation weights of the Principal LifeTime 2055 portfolio. The index weightings adjust over time as the portfolio changes to become gradually more conservative. The weightings as of March 31, 2012 are 65.90% Russell 3000 Index, 27.60% MSCI EAFE Index, and 6.50% Barclays Capital Aggregate Index.

Standard & Poor's North American Natural Resources Index measures the performance of U.S. traded stocks of natural resource related companies in the U.S. and Canada.

Principal LifeTime Strategic Income Blended Index is composed of underlying indexes that represent the target asset allocation weights of the Principal LifeTime Strategic Income portfolio. The weightings as of March 31, 2012 are 19.40% Russell 3000 Index, 5.60% MSCI EAFE Index, and 75.00% Barclays Capital Aggregate Index.